



August 12, 2022

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for July 2022, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed you will find KIUC's Monthly Financial Report for July 2022. If you have any questions please call me at (808) 246-8278.

Very truly yours,

A handwritten signature in cursive script that reads "Karissa Jonas".

Karissa Jonas
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE

MONTHLY P. U. C. REPORT

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July 2022

ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 16,386,617	\$ 100,260,484	\$ 87,570,515	\$ 12,689,969
500-935	OPERATION & MAINTENANCE EXPENSES	12,359,688	78,356,046	65,878,954	(12,477,092)
403	DEPRECIATION EXPENSES	1,125,067	7,900,830	7,661,554	(239,276)
404	AMORTIZATION OF UTILITY PLANT	182,849	1,279,940	1,279,940	-
408	TAXES OTHER THAN INCOME TAXES	1,384,708	8,426,506	7,362,038	(1,064,469)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	15,052,311	95,963,321	82,182,485	(13,780,837)
	TOTAL OPERATING INCOME	1,334,306	4,297,163	5,388,030	(1,090,868)
415-416	INCOME FROM MDSE, JOBBING (NET)	1,903	28,905	11,251	(17,654)
418	INCOME (LOSS) FROM KRS1 / KRS2H	(64,939)	(445,370)	(690,889)	(245,519)
418	MISC. NON-OPERATING INCOME	8,305	57,592	57,377	(215)
419	INTEREST & DIVIDEND INCOME	103,390	596,359	863,337	266,978
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	5,409	5,409
	TOTAL OTHER INCOME	48,659	237,486	246,486	8,999
426	MISCELLANEOUS INCOME DEDUCTIONS	1,700	45,089	28,739	(16,350)
	TOTAL MISC. INCOME DEDUCTIONS	1,700	45,089	28,739	(16,350)
427	INTEREST ON LONG-TERM DEBT	558,114	3,846,090	3,820,823	(25,268)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	558,114	3,846,090	3,820,823	(25,268)
	NET INCOME	\$ 823,151	\$ 643,470	\$ 1,784,954	\$ (1,141,485)

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 171,477,423	\$ 150,486,442	\$ 20,990,981	13.95%
401-402	OPERATION & MAINTENANCE EXPENSES	129,267,425	109,755,752	(19,511,673)	-17.78%
403	DEPRECIATION EXPENSES	13,503,969	12,900,084	(603,886)	-4.68%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	14,411,244	12,657,649	(1,753,594)	-13.85%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	159,376,820	137,507,666	(21,869,153)	-15.90%
	TOTAL OPERATING INCOME	12,100,603	12,978,776	(878,172)	-6.77%
415-416	INCOME FROM MDSE, JOBBING (NET)	(1,298)	44,891	46,189	102.89%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(1,074,140)	(1,104,782)	(30,642)	2.77%
418	MISC. NON-OPERATING INCOME	2,979,057	93,868	(2,885,188)	-3073.67%
419	INTEREST & DIVIDEND INCOME	1,083,397	1,522,878	439,481	28.86%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	81,520	81,520	100.00%
421	LIQUIDATED DAMAGES	-	17,700	17,700	100.00%
424	CAPITAL CREDITS & PATRONAGE	230,019	256,271	26,251	10.24%
	TOTAL OTHER INCOME	3,217,035	912,346	(2,304,689)	-252.61%
426	MISCELLANEOUS INCOME DEDUCTIONS	1,567,150	49,229	1,517,921	3083.37%
	TOTAL MISC. INCOME DEDUCTIONS	1,567,150	49,229	1,517,921	3083.37%
427	INTEREST ON LONG-TERM DEBT	6,595,121	6,471,007	124,115	1.92%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,595,121	6,471,007	124,115	1.92%
	NET INCOME	\$ 7,155,367	\$ 7,370,885	\$ (215,517)	-2.92%

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 88,280	\$ 24,477	\$ 439,658	\$ 96,617	\$ 343,041
440.00	RESIDENTIAL SALES	6,905,652	6,175,830	43,110,648	37,478,508	5,632,140
442.02	GENERAL LIGHT & POWER G	2,282,018	2,102,300	14,937,432	12,429,503	2,507,928
442.03	GENERAL LIGHT & POWER J	1,756,911	1,529,343	10,973,260	9,267,471	1,705,789
444.00	PUBLIC ST. LIGHTING SALES	59,688	56,655	412,860	397,048	15,812
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	3,404,663	2,995,940	21,617,846	17,787,419	3,830,427
443.02	LARGE POWER SALES L	1,410,604	1,210,169	8,794,611	6,921,403	1,873,209
	TOTAL ELECTRIC SALES	15,907,816	14,094,715	100,286,315	84,377,969	15,908,346
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	32,777	27,695	237,103	195,317	41,786
454.00	RENT FROM PROPERTY	5,545	1,142	30,008	8,080	21,928
456.00	OTHER ELECTRIC REVENUES	440,480	337,926	(292,943)	2,989,149	(3,282,092)
	TOTAL OTHER REVENUES	478,802	366,763	(25,831)	3,192,546	(3,218,377)
	TOTAL OPERATING REVENUES	\$ 16,386,617	\$ 14,461,478	\$ 100,260,484	\$ 87,570,515	\$ 12,689,969

ANALYSIS OF OPERATING EXPENSES

500	Operations - Supervsion & Engineering	\$ 57,795	\$ 80,037	\$ 449,697	\$ 507,087	\$ (57,390)
502	Operations - Steam Expenses	74,856	80,093	533,108	610,614	(77,506)
506	Operations - Misc Steam Power Expenses	-	-	394	70	324
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	8,639	20,441	89,725	91,143	(1,418)
512	Maintenance of Boiler Plant	4,264	4,264	29,886	4,309	25,577
513	Maintenance of Electric Plant	-	-	-	-	-
536	Water for Power	7,756	13,010	55,702	83,259	(27,557)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	11,632	16,608	109,756	89,146	20,610
544	Maintenance of Electric Plant - Hydropower	-	19	523	1,321	(798)
546	Operations - Supervsion & Engineering	43,257	48,956	343,367	338,144	5,223
547	Operations - Fuel	4,341,983	2,935,131	24,168,969	13,759,981	10,408,988
548	Operations - Generation Expenses	241,294	237,196	1,767,860	1,652,573	115,287
549	Operations - Misc. Other Power Generation	56,432	53,179	464,197	581,064	(116,866)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	43,884	44,335	315,928	301,125	14,803
552	Maintenance of Structures	6,467	5,523	46,564	52,298	(5,734)
553	Maint. Of Gen and Electrical Equipment	396,399	304,300	2,900,307	2,503,679	396,628
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	3,959,053	4,251,823	28,199,506	26,834,026	1,365,481
556	Operations - System Control & Load Dispatching	6,005	-	30,024	27,222	2,802
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	21,609	20,152	101,106	127,588	(26,482)
563	Operations - Overhead Line Expenses	-	89	4,505	5,659	(1,153)
566	Operations - Misc. Transmission Expenses	17,254	11,574	159,732	99,072	60,660
567	Operations - Rents	1,832	47,232	56,275	55,687	588
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	13,240	16,866	171,841	178,436	(6,596)
571	Maintenance of Overhead Lines	47,650	40,602	333,550	278,085	55,465
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	16,768	3,569	101,309	25,778	75,531
582	Operations - Station Expenses	17,344	16,653	106,211	124,411	(18,200)
583	Operations - Overhead Line Expenses	-	1,064	4,034	9,371	(5,337)
584	Operations - Underground Line Expenses	1,806	(4,410)	6,247	(113)	6,361
586	Operations - Meter Expense	45,809	55,935	290,867	275,536	15,331
588	Operations - Misc. Distribution Expenses	50,571	47,538	490,388	410,716	79,672
589	Operations - Rents	-	-	13,113	14,225	(1,112)
590	Maintenance Supervision & Engineering	8,659	16,039	70,664	131,584	(60,920)
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	35,334	37,687	244,066	321,955	(77,890)
593	Maintenance of Overhead Lines	308,505	278,612	2,009,394	1,926,691	82,704
594	Maintenance of Underground Lines	77,575	48,814	357,739	297,668	60,072
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	531	5,175	4,341	15,372	(11,030)
597	Maintenance of Meters	-	2,081	9,300	6,971	2,328
901	Operations - Member Service Supervision	29,898	29,250	213,675	195,260	18,415
902	Operations - Meter Reading Expenses	18,563	15,294	115,135	164,467	(49,332)
903	Operations - Member Records & Collection Exp.	133,662	139,658	931,761	843,889	87,871
904	Operations - Uncollectible Accounts	15,726	14,509	97,681	87,611	10,070
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	12,617	7,420	119,731	84,217	35,514
909	Operations - Informational & Instructional Advert. Exp.	7,563	11,896	45,870	49,590	(3,720)
910	Operations - Misc. Member Svc & Infor. Exp.	-	15,870	-	15,870	(15,870)
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	668,556	644,516	4,738,174	4,681,750	56,425
921	Operations - Office Supplies and Expense	72,510	46,106	401,045	331,785	69,260
923	Operations - Outside Service Employed	825,073	835,629	4,243,490	4,089,990	153,500
924	Operations - Property Insurance	93,888	105,391	644,713	737,740	(93,027)
928	Operations - Regulatory Commission Expense	116,421	107,089	736,894	662,605	74,290
930	Operations - General Advertising Expenses	133,242	76,124	459,408	442,420	16,988
931	Operations - Rents	118,426	118,426	828,980	828,980	-
935	Maintenance of General Plant	189,339	206,742	739,294	921,030	(181,735)
	TOTAL OPERATING EXPENSES:	12,359,688	11,114,106	78,356,046	65,878,954	12,477,092
	TOTAL OPERATION EXPENSES:	11,207,568	10,066,001	70,923,168	58,758,140	12,184,840
	TOTAL MAINTENANCE EXPENSES:	1,152,120	1,048,106	7,432,878	7,120,813	292,253

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	29,941	29,821	29,941	29,821	17,220,025	108,751,571
GENERAL LIGHT & POWER "G"	4,690	4,624	4,690	4,624	5,516,289	36,628,051
GENERAL LIGHT & POWER "J"	289	295	289	295	4,571,978	28,884,555
LARGE POWER SALES "P"	103	102	103	102	9,253,920	59,291,745
LARGE POWER SALES "L"	15	15	15	15	3,977,360	25,000,400
IRRIGATION SALES	2	2	2	2	214,986	1,337,628
PUBLIC ST. LIGHTING SALES "SL"	3,783	3,766	3,783	3,766	63,726	445,888
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	38,823	38,625	38,823	38,625	40,818,284	260,339,838

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	227,419	1,590,273
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	565,918	11,680,384
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	41,611,621	273,610,495
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	529,056	3,347,844
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	0 (318)	0	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	434	610	2,506,563
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	53,433	33,078	18,961,559
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	53,867	33,370	19,366,067
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	20,052	41,150	22,774,610
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.55%	0.58%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1.40%	4.30%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 231	\$ 207	43.41%	43.82%
GENERAL LIGHT & POWER "G"	487	455	14.35%	14.92%
GENERAL LIGHT & POWER "J"	6,079	5,184	11.04%	10.85%
LARGE POWER SALES "L"	33,055	29,372	21.40%	21.26%
LARGE POWER SALES "P"	94,040	80,678	8.87%	8.59%
IRRIGATION SALES	44,140	12,238	0.55%	0.17%
PUBLIC ST. LIGHTING SALES "SL"	16	15	0.38%	0.40%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 410	\$ 365	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	33,664	None	201,279
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 128.98	N/A	\$ 120.08
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 4,341,983	N/A	\$ 24,168,969
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.22899	N/A	\$ 0.21422
MONTH END PRICE PER BARREL(\$)	N/A	\$210.88		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	55	80	135	
TOTAL PAYROLL	n/a	n/a	2,188,835	15,863,467
AMOUNT CHARGED TO PLANT	n/a	n/a	294,948	2,381,864
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	57,889	409,633
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,835,997	13,071,969

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TRANSMISSION & DISTRIBUTION
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.37		171.37	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	473.37		467.51	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.69		23.69
7,200 VOLTS 1 PHASE PRIMARY		297.15		295.48
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		527.49		526.45
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

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ASSETS AND OTHER DEBITS
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		Audited Dec-21	Jul-22	Jul-21	INCREASE/ DECREASE
		BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	DURING YEAR
101	UTILITY PLANT IN SERVICE	\$ 522,496,852	523,868,570	\$ 515,244,776	\$ 1,371,718
108	ACCUM. PROV. FOR DEPRECIATION	325,718,580	332,528,311	321,748,390	6,809,732
	UTILITY PLANT LESS RESERVES	196,778,272	191,340,258	193,496,387	(5,438,014)
107	CONSTRUCTION WORK IN PROGRESS	11,830,945	16,285,858	10,924,861	4,454,913
109	OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
	TOTAL UTILITY PLANT LESS RESERVES	\$ 263,461,671	262,478,569	\$ 259,273,701	\$ (983,101)
121	NON-UTILITY PROPERTY	-	-	-	-
122	DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123	INVESTMENT IN KRS1 / KRS2H	25,966,145	25,123,685	26,955,570	(842,460)
123	INVEST IN ASSOC ORG - PAT CAP	2,529,942	2,438,633	2,438,736	(91,310)
	TOTAL OTHER PROPERTY & INVESTMENTS	\$ 28,496,087	27,562,318	\$ 29,394,306	\$ (933,769)
131	CASH	8,372,502	11,298,177	5,875,684	2,925,674
134	SPECIAL DEPOSITS	393	(9,312)	(9,168)	(9,705)
135	WORKING FUNDS	23,000	23,000	23,000	-
136	TEMPORARY INVESTMENTS	19,138,407	14,153,209	19,136,791	(4,985,198)
142	CUSTOMER ACCOUNTS RECEIVABLE	11,569,706	13,263,479	11,874,963	1,693,773
143	OTHER ACCOUNTS RECEIVABLE	601,395	462,815	458,945	(138,581)
144	ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(569,999)	(236,117)	(963,651)	333,882
151	FUEL STOCK	1,681,328	2,080,126	1,308,187	398,798
154	MATERIALS AND SUPPLIES-UTILITY	17,378,619	18,247,407	15,748,917	868,788
165	PREPAYMENTS	2,670,513	1,805,892	931,263	(864,621)
171	INTEREST AND DIVIDEND RECEIVABLE	11,287	43,921	1,541	32,634
173	ACCRUED UTILITY REVENUE	8,871,472	8,993,252	8,466,018	121,781
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 69,748,624	70,125,849	\$ 62,852,489	\$ 377,225
181	UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182	REGULATORY ASSETS	22,709,936	22,436,348	20,570,363	(273,588)
183	PRELIMINARY SURVEY & INVESTIGATION	10,592,886	10,828,805	10,546,237	235,919
184	CLEARING ACCOUNTS	-	180,531	(2,906)	180,531
186	OTHER DEFERRED DEBITS	120,650	(487,716)	295,210	(608,366)
	TOTAL DEFERRED DEBITS	\$ 33,423,472	32,957,968	\$ 31,408,904	\$ (465,504)
	TOTAL ASSETS AND OTHER DEBITS	\$ 395,129,854	393,124,705	\$ 382,929,401	\$ (2,005,149)

KAUAI ISLAND UTILITY COOPERATIVE
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LIABILITIES AND OTHER CREDITS
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		Audited Dec-21	Jul-22	Jul-21	INCREASE/ (DECREASE)
		BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	DURING YEAR
201	PATRONAGE CAPITAL	\$ 125,263,400	\$ 131,584,175	\$ 125,394,806	\$ 6,320,774
201	OPERATING MARGINS-CURRENT YEAR	8,296,852	643,470	1,784,954	(7,653,383)
215	OTHER MARGINS AND EQUITIES	(864,936)	260,791	(1,028,145)	1,125,727
217	RETIRED CAPITAL CREDITS	1,048,231	-	999,891	(1,048,231)
200	MEMBERSHIP FEES	583	592	576	9
	TOTAL MARGINS & EQUITIES	\$ 133,744,131	\$ 132,489,027	\$ 127,152,082	\$ (1,255,103)
224	LONG TERM DEBT - RUS	109,711,186	120,166,468	106,459,695	10,455,282
224	LONG TERM DEBT - CFC	103,483,244	99,799,560	106,411,076	(3,683,684)
	TOTAL LONG TERM DEBT	\$ 213,194,431	\$ 219,966,029	\$ 212,870,771	\$ 6,771,598
228	ACC. PROVISION FOR PENSION & BENEFITS	(214,503)	(137,846)	117,169	76,657
	TOTAL OTHER NONCURRENT LIABILITIES	\$ (214,503)	\$ (137,846)	\$ 117,169	\$ 76,657
223	CURRENT PORTION OF LONG TERM DEBT	13,911,273	13,911,273	13,576,038	-
231	NOTES PAYABLE	-	-	-	-
232	ACCOUNTS PAYABLE	9,554,308	5,769,818	6,529,266	(3,784,490)
235	CUSTOMER DEPOSITS	1,367,394	1,119,792	1,429,097	(247,602)
236	TAXES ACCRUED	7,426,175	6,603,409	5,005,177	(822,765)
237	INTEREST ACCRUED	876,836	386,163	404,859	(490,673)
238	PATRONAGE CAPITAL PAYABLE	34,991	37,848	747	2,857
241	TAX COLLECTIONS PAYABLE	(0)	(0)	(0)	-
242	MISC. CURRENT & ACCRUED LIABILITIES	3,946,199	2,527,955	3,567,271	(1,418,244)
	TOTAL CURRENT & ACCRUED LIABILITIES	\$ 37,117,177	\$ 30,356,259	\$ 30,512,454	\$ (6,760,918)
224.18	RUS REDLG GRANT	1,895,319	1,895,319	1,895,319	-
252	CUSTOMER ADVANCES FOR CONSTRUCTION	5,249,453	4,728,977	4,755,198	(520,476)
253	OTHER DEFERRED CREDITS	3,924,715	3,778,293	5,285,500	(146,422)
254	REGULATORY LIABILITY	219,132	48,647	340,907	(170,485)
	TOTAL DEFERRED CREDITS	\$ 11,288,619	\$ 10,451,236	\$ 12,276,924	\$ (837,383)
	TOTAL LIABILITIES AND OTHER CREDITS	\$ 395,129,854	\$ 393,124,705	\$ 382,929,401	\$ (2,005,149)

KAUAI ISLAND UTILITY COOPERATIVE
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ANALYSIS OF UTILITY PLANT
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<u>ACCOUNT TITLE:</u>		<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>					
310-316	STEAM PRODUCTION	\$ 27,339,627	\$ 27,339,627	\$ 27,339,627	\$ -
330-336	HYDRAULIC PRODUCTION	6,814,256	6,814,256	6,789,442	-
340-346	OTHER PRODUCTION	127,398,066	127,813,144	127,118,230	415,078
350-356	TRANSMISSION PLANT	93,013,113	94,144,347	91,648,954	1,131,235
360-373	DISTRIBUTION PLANT	219,833,025	219,334,922	215,678,911	(498,103)
389-398	GENERAL PLANT	48,098,765	48,422,273	46,669,613	323,508
	UTILITY PLANT IN SERVICE	\$ 522,496,852	\$ 523,868,570	\$ 515,244,776	\$ 1,371,718
114	UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101	TOTAL UTILITY PLANT IN SERVICE	\$ 577,349,305	\$ 578,721,023	\$ 570,097,229	\$ 1,371,718
107	CONSTRUCTION WORK IN PROGRESS	\$ 11,830,945	\$ 16,285,858	\$ 10,924,861	\$ 4,454,913
	TOTAL UTILITY PLANT	\$ 589,180,250	\$ 595,006,881	\$ 581,022,091	\$ 5,826,631
<u>ACCOUNT TITLE:</u>		<u>BALANCE AT</u> CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>RESERVES:</u>					
310-316	STEAM PRODUCTION	\$ 19,026,428	\$ 19,357,021	\$ 18,790,226	\$ 330,593
330-336	HYDRAULIC PRODUCTION	1,366,812	1,515,968	1,260,448	149,156
340-346	OTHER PRODUCTION	69,700,723	70,905,815	68,786,398	1,205,092
350-356	TRANSMISSION PLANT	52,799,702	53,637,437	53,485,284	837,735
360-373	DISTRIBUTION PLANT	107,650,284	109,587,816	105,719,816	1,937,532
389-398	GENERAL PLANT	27,574,286	28,551,593	27,047,497	977,307
	UNCLASSIFIED PLANT	6,721,980	6,892,465	6,600,205	170,485
115	UTILITY PLANT ACQ ADJUSTMENT	42,053,054	43,332,994	41,138,812	1,279,940
108	TOTAL RESERVE FOR DEPR. & AMORT	\$ 326,893,270	\$ 333,781,108	\$ 322,828,685	\$ 6,887,839
1088	RETIREMENT WORK IN PROGRESS	\$ 1,174,690	\$ 1,252,796	\$ 1,080,296	\$ 78,106
	TOTAL RESERVES	\$ 325,718,580	\$ 332,528,311	\$ 321,748,390	\$ 6,809,731
	TOTAL UTILITY PLANT LESS RESERVES	\$ 263,461,671	\$ 262,478,569	\$ 259,273,701	\$ (983,101)

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	17,220,025	29,941	575	\$ 6,905,652	\$ 430,215	\$ 6,475,436	0.401024	0.3760411
TOTAL RESIDENTIAL		17,220,025	29,941	575	\$ 6,905,652	\$ 430,215	\$ 6,475,436	0.401024	0.3760411
GENERAL LIGHT AND POWER	G	5,516,289	4,690	1,176	\$ 2,282,018	\$ 143,779	\$ 2,138,239	0.413687	0.3876228
GENERAL LIGHT AND POWER	J	4,571,978	289	15,820	\$ 1,756,911	\$ 116,221	\$ 1,640,690	0.384278	0.3588577
LARGE POWER	P	9,253,920	103	89,844	\$ 3,404,663	\$ 220,842	\$ 3,183,821	0.367916	0.3440510
LARGE POWER	L	3,977,360	15	265,157	\$ 1,410,604	\$ 94,456	\$ 1,316,148	0.354658	0.3309100
IRRIGATION		214,986	2	107,493	\$ 88,280	\$ -	\$ 88,280	0.410630	0.4106300
STREET LIGHTING	SL	63,726	3,783	17	\$ 59,688	\$ 1,563	\$ 58,125	0.936631	0.9121101
GRAND TOTAL		40,818,284	38,823	1,051	\$ 15,907,816	\$ 1,007,076	\$ 14,900,739	0.389723	0.3650506
TOTAL LAST MONTH		38,863,113	38,781	1,002	\$ 15,168,981	\$ 1,052,678	\$ 14,116,302	0.390318	0.3632314
INCREASE - AMOUNT					\$ 738,835	\$ (45,602)	\$ 784,437		
INCREASE - PERCENT					4.87%	-4.33%	5.56%		
TOTAL SAME MONTH LAST YEAR		41,079,212	38,625	1,064	\$ 14,094,715	\$ (189,266)	\$ 14,283,981	0.343111	0.3477180
INCREASE - AMOUNT					\$ 1,813,101	\$ 1,196,342	\$ 616,759		
INCREASE - PERCENT					12.86%	-632.10%	4.32%		
N/C KWH TO COMPANY		<u>227,419</u>							

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING JULY 31, 2022
July 2022

	YTD Jul-2022	<u>Source of Data</u>	Last 12 Months ending July-2022	<u>Source of Data</u>
Net Margins	\$ 643,470	Page 1	\$ 7,155,367	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	3,846,090		6,595,121	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 3,846,090	Page 1	\$ 6,595,121	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 4,489,560		\$ 13,750,489	
divided by LTD Interest Expense	3,846,090		6,595,121	
Times Interest Earned Ratio (TIER)	1.17		2.08	

	As of 7/31/2022	
<u>Calculation of Equity Ratio:</u>		
Patronage Capital and Members' Equities	132,489,027	Page 8, Monthly PUC Report
Total Assets	393,124,705	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	33.70%	